



Seventy-Fourth Annual General Meeting

The AGM will be held online using Zoom. You will need to register to attend, using this link:

https://us02web.zoom.us/webinar/register/WN_-whPyhbvT5uouV68xAGi0Q

Agenda

Welcome from the Chairman

How the meeting will work on Zoom

- 1. Apologies for absence**
- 2. Minutes of last AGM**
- 3. Matters arising**
- 4. Officers' reports**
 - a. Honorary Secretary
 - b. Honorary Treasurer including Endowment Fund report
 - c. Honorary Membership Secretary
- 5. Election of Vice President**
- 6. Election of Officers**
 - a. Chair
 - b. Vice Chair
 - c. Honorary Secretary
 - d. Honorary Treasurer
 - e. Honorary Membership Secretary
- 7. Election of Executive Committee members**
- 8. Election of Honorary Independent Examiner**
- 9. Date and venue of future AGMs**

Saturday 15th May 2021 on Lundy
Saturday 12th March 2022 in Crediton
- 10. Any other business**

The business meeting will be followed by the Warden's Report, presented by Dean Jones and the Lundy General Manager's Report, presented by Derek Green. There will be a short break during the proceedings.

Minutes of the 73rd Annual General Meeting held at The Boniface Centre, Crediton on Saturday 9th March 2019 from 1.00pm.

The meeting was attended by 89 members and visitors. It was chaired by Alan Rowland.

The Chair read out a message from the President, Diana Keast who sent her very best wishes and would be with us in spirit. He thanked the committee members for their hard work over the year.

1. Apologies for absence

Apologies were received from 57 members.

2. Minutes of the 2018 Annual General Meeting

There were no corrections to the minutes. It was then agreed that they were a true and accurate record of the meeting.

3. Matters Arising

There were no matters arising.

4. Reports

a. Honorary Secretary

The Honorary Secretary, Michael Williams, gave his report.

The long awaited Lundy Fungi guide by John Hedger and David George was published in the autumn. It has been 15 years in the making and the resulting book has been well worth the wait, providing an accessible and informative field guide to Lundy's fungi. It was launched on Lundy in late September and again at the 2019 AGM. The sixth volume of the Journal was published to coincide with last year's AGM. The feedback about the quality and variety of the papers has been very positive, which is very encouraging, especially to our contributors and editors who put in the hard work to make it a valued publication.

The committee has been very productive over the year. Three meetings were held including one in September, hosted by our President, Diana Keast in Marlborough. Governance matters have occupied a good proportion of our time. The implementation of the General Data Protection Regulation (GDPR) resulted in an information audit of personal data held by the Society and a privacy policy was developed. We were fortunate that good practices were already in place so our response to the legislation has been light touch. Frances Stuart re-joined the committee and has brought with her expertise in safeguarding so we were able to adopt a safeguarding policy.

Other work by the committee included starting work on sorting the Trevor Miles archaeology archive which has been donated to the LFS, further discussions about succession planning, finding data storage for our growing electronic records of observations, and a membership survey. The survey had a tremendous response and we will be analysing the data during 2019. Thank you to everyone who responded!

Preliminary plans are being made to mark the 75th anniversary of the founding of the LFS in 2021. A Discover Lundy week is planned and, in a break from tradition, the AGM will take place on Lundy for the first time. The Landmark Trust have agreed to produce a special

stamp issue for the anniversary and I'm sure there will be further ideas for activities developed over the intervening period.

Two working parties were sent to Lundy during 2018. The first of the year set off on 23 February, just as the well predicted 'Beast from the East' was taking hold. The leader was Trevor Dobie and a full party of fourteen members attended. During the whole stay, the weather was extremely cold with strong easterly winds, culminating in a huge fall of snow towards the latter part of the week – very unusual for Lundy.

Many worthwhile tasks were completed, including rhododendron seedling searches across the plateau near Pondsbury, tree transplanting above Quarter Wall Copse, sanding and oiling many of the island's bench seats, fencing off the entrance to the Terrace Heligoland Trap, and collecting logs and firewood for the island's properties as the coal supply had been used up. The return to the mainland was delayed due to Storm Emma with departure occurring three days late.

In October, thirteen members made it to Lundy despite a one day delay due to stormy weather. Jan Paul was a popular leader overseeing projects which included extending a tree nursery in Millcombe Garden, tidying footpaths around Millcombe, retrieving logs from the lower East Sidelands left over from the rhododendron felling, cleaning inside the Old Light and sorting the recycling.

Both working parties had a good mixture of new members and experienced volunteers, and many of them re-booked for 2019 as soon as they arrived home! Regular volunteer Dave Preece retired after attending working parties for 25 years. Our thanks to Dave for his exceptional contribution to Lundy's conservation work was marked by presentation of a 25 years long service certificate by the Chair.

In other work, the new LFS website was launched at the AGM providing a much improved resource for Lundy information. Autumn fungi forays were led by John Hedger and Mandy Dee. We continue to contribute to the Lundy Management Forum and the Lundy Marine Protected Area Advisory Group.

Following completion of the building work on the church, work started on the interpretation panels, covering subjects including Lundy's wildlife and history. Your Honorary Secretary and Siân Cann, Lundy's Education Officer, put many hours of work into writing and reviewing the text, seeking photos and working to very tight deadlines to ensure the exhibition was ready for a visit of the Bishop of Exeter in June. This second phase of the project continues during 2019 with a community art project, producing banners for hanging in the church for which several members are involved in sewing and stitching.

I receive many and varied requests for information in a typical year and a couple of highlights for 2018 include providing some background information on the wreck of the HMS Montagu for archaeological investigations and supplying historic photos of the North Light to Trinity House who are preparing significant works to the lighthouse buildings.

Roger & Rosy Key and Steve Compton completed 25 years of surveying the Lundy Cabbage. We record our thanks to Roger, Rosy and Steve for their remarkable contribution to the study of Lundy's endemic plant and we are pleased that Alan & Sandra Rowland have agreed to continue the survey from 2019.

There were no grant applications in 2018 although we were able to provide funding for weather station equipment for the Lundy Conservation team and for head torches to support the Manx Shearwater surveys.

In May we learnt with much sadness of the death of Mary Gade, daughter of Felix and Rene Gade, who grew up on Lundy, having made her first crossing from Bideford at the tender age of just 18 days, and spent much of her adult life living and working on the island. She inherited her father's love of birds and over the years amassed what may very well remain the longest list of species seen on Lundy by any one person. She will be remembered with deep fondness by those in the Lundy birding community that knew her.

Roger Allen passed away in July. He had served as the Honorary Independent Examiner in recent years. Roger was an avid Lundy collector and had published a Lundy poetry book and a catalogue of postcards. He was also an artist, producing many watercolours of Lundy.

With 95 people at the 2018 AGM, we had what is certainly the highest attendance in recent times and possibly the highest ever. In writing this report I realised how much had been achieved during the year and I feel sure the LFS is in a healthy place and has a strong future.

b. Honorary Treasurer

The Honorary Treasurer, Roger Chapple, presented the accounts for the year ending 31st December 2018.

Bill Williams, the Honorary Independent Examiner, had written to the Treasurer to confirm he had examined the accounts and recommended the meeting adopted them.

There were no questions and members voted to adopt the accounts.

On behalf of all those present, the Chairman thanked the Honorary Treasurer for his work.

c. Honorary Membership Secretary

The Honorary Membership Secretary, Sandra Rowland, gave her report: at the end of December we had 360 active memberships, equating to 467 members including family members. The new members present at the meeting were welcomed.

The names of members who had died were announced.

Tim Jones gave an update on the membership survey. It is estimated that we had a 80% response rate which is quite remarkable. Members were thanked for completing the survey. Further analysis of the data will take place at a workshop on Lundy during the May committee meeting.

5. Election of Officers

Michael took chair and thanked Alan for his work in his first year as Chair and proposed Alan continue in this role. This was seconded and there being no other nominations he was declared elected. Alan returned to the Chair.

The remaining Officers were willing to be re-elected. It was proposed and seconded that they be re-elected en bloc. There were no other proposals so this was put to the vote and agreed.

6. Election of Executive Committee

Tim Jones and Tom Dickins had both completed a three-year term as members of the committee and were willing to stand again. It was proposed and seconded that they be re-elected for another term. There being no other nominations, they were declared elected.

7. Election of Honorary Independent Examiner

Bill Williams was proposed and seconded as Honorary Independent Examiner. There being no other nominations he was duly elected.

8. Endowment Fund

The Chair updated the meeting. Following notice of our intention to establish an Endowment Fund at the last AGM, we had a discussion at our May 2018 committee meeting. Some of our committee members had experience with an investment company, Ethical Investors (EI), an independent financial planning business. Tom Dickins was authorised to spend up to £250 for a client review with EI with the potential to invest £10,000 initially – this was unanimously agreed upon.

EI advised that their minimum investment was between £20,000 and £30,000 but they would be happy to service our needs. Our Treasurer advised us that there was £25,000 in cash reserves with a typical annual surplus of £5,000.

The committee unanimously decided to invest £20,000 with EI. A small working party comprising Tom Dickins, our Treasurer and Chair were actioned to obtain further investment advice from EI.

Subsequently the Chair, Secretary and Treasurer met with EI and asked a number of questions relating to commission, fees, penalties, termination, potential return and future investments. We were particularly interested in the sort of companies our money would be invested in.

Subsequently we received substantial documentation which reassured us of the probity of the company, their ethical nature and potential returns.

At our most recent meeting in January the committee adopted an investment policy with the objective of generating a return in excess of inflation over the long term whilst producing an income to support on-going activities within the objectives of the LFS, and to seek to produce the best financial return within an acceptable level of risk. Such investments are to be in line with the aims of the LFS – essentially avoiding investments in for example tobacco, armaments and nuclear power.

The Chair, Secretary and Treasurer were confirmed as the day to day sub-committee to liaise with EI who would report back to the full committee and annually to this meeting.

In summary, the LFS is depositing initially £20,000 via EI at medium risk which produces average returns. It is a long-term investment intended to secure the future aims and objectives of the LFS whilst making best use of our income and giving us a sound financial position.

The Chair expressed his thanks to our Treasurer upon whom the bulk of the work has fallen.

9. Date and venue of next AGM

The Chair announced that the next Annual General Meeting will be held at the Boniface Centre on Saturday 14th March 2020. He also gave advance notice that the 2021 meeting will be held

on Lundy for the first time in the Society's history to coincide with a Discover Lundy event. This will be during our 75th anniversary year.

10. Any other business

The Vice Chair, Belinda Cox, informed the meeting that LFS branded clothing was now available to purchase. There is a variety of options which can be ordered online. The website address will be circulated to members by email.

The Honorary Secretary reminded members of the Amazon Smile scheme. Uses of Amazon can select the LFS as a beneficiary and we will receive 0.5% of the value of eligible transactions. This is currently generating around £15 per quarter of income.

There was no other business.

The meeting closed at 2.03pm. Tim Jones presented the Bird Report for 2017. The Lundy Fungi guide was launched with a talk by John Hedger and David George.

After the tea break Dean Jones, the Lundy Warden, presented the wildlife report and Siân Cann gave an update on the educational activities linked to the church restoration project. Derek Green, Lundy General Manager, presented the Lundy report.

An auction of items donated to the Society concluded the proceedings and raised £167. Members then retired to The Three Little Pigs for refreshment.

Michael Williams, Honorary Secretary

LUNDY FIELD SOCIETY ACCOUNTS AND BALANCE SHEET 2019

INCOME	Year End 31/12/2018	Year End 31/12/2019
Subscriptions	£ 7,995	£ 8,353
AGM auction	£ 382	£ 167
Donations	£ 2,278	£ 1,128
Bird ringing	£ 236	£ 437
Conservation break deposits	£ 330	£ 440
Gift aid	£ 1,257	£ 1,364
Sundry sales	£ 291	£ 284
<i>Protecting Lundy's Marine Life</i>	£ 90	£ 92
<i>The Harman Family's Lundy</i>	£ 734	£ 656
<i>Lundy Fungi</i>	£ 1,603	£ 889
Wright book sales	£ 467	£ -
Colouring book	£ -	£ 67
AGM lunches sold	£ -	£ 305
Jennett's Trust	£ 2,040	£ 2,040
Postage	£ 54	£ 31
Sundries	£ 7	£ 22
Interest	£ 219	£ 126
Stock increase	£ 4,577	£ -
TOTAL INCOME	£ 22,560	£ 16,401
Deduct Expenditure	-£ 19,033	-£ 9,517
SURPLUS FOR THE YEAR	£ 3,527	£ 6,884

LUNDY FIELD SOCIETY ACCOUNTS AND BALANCE SHEET 2019

EXPENDITURE	Year End 31/12/2018	Year End 31/12/2019
AGM Boniface Centre	£ 176	£ 186
AGM Catering	£ 160	£ 511
AGM Expenses	£ 28	£ 60
Bird Ringing	£ 571	£ 674
Annual Report	£ 1,941	£ 2,308
Bulletin	£ 904	£ 872
Journal	£ 2,430	£ 200
Grants	£ 400	£ -
Conservation	£ 1,568	£ 2,090
Stationery	£ 230	£ 53
Postage	£ 1,040	£ 855
Website	£ 171	£ 33
Colouring book	£ -	£ 377
<i>Lundy Fungi</i>	£ 8,528	£ -
Committee expenses	£ 78	£ 147
Sundries	£ 25	£ 64
Advisor's fees	£ -	£ 45
Members survey	£ -	£ 109
Stock reduction	£ -	£ 933
Non Grant Financial Support	£ 783	£ -
TOTAL EXPENDITURE	£ 19,033	£ 9,517

LUNDY FIELD SOCIETY ACCOUNTS AND BALANCE SHEET 2019

CURRENT ASSETS	Year End 31/12/2018	Year End 31/12/2019
Stock	£ 6,167	£ 5,234
NS&I account	£ 30,364	£ 381
Bank balances	£ 6,349	£ 3,248
CAF deposit	£ -	£ 15,109
DL deposits - 2021	£ -	£ 5,608
Debtor	£ 173	£ -
	£ 43,053	£ 29,580
Less		
Advance subscriptions	-£ 485	-£ 597
Advance conservation deposits	-£ 250	-£ 350
Creditors	-£ 614	-£ 45
Net current assets	£ 41,704	£ 28,588
Other Assets		
Liontrust Sustainable Fund (see note)	£ -	£ 20,000
Total Assets	£ 41,704	£ 48,588
Reserves		
Brought forward	£ 38,177	£ 41,704
Transfer to specific reserve	£ -	-£ 20,000
Add surplus for year	£ 3,527	£ 6,884
General reserves	£ 41,704	£ 28,588
Specific reserves (see note)	£ -	£ 20,000
Total Reserves	£ 41,704	£ 48,588

Note: It was considered prudent to provide an endowment to meet the costs of future major projects. A sum of money was invested in an Ethical Fund in which income and capital would be accumulated. At the balance sheet date the investment had a market value of £21,586. In order to reflect this commitment a similar sum was transferred out of general reserves into a specific reserve.

LUNDY FIELD SOCIETY ACCOUNTS EXAMINATION FOR 2019

‘I have examined the accounts of the Lundy Field Society for the year 1 January to 31 December 2019, and can report that the figures presented to me by the Honorary Treasurer, in my opinion, represent fairly and accurately the overall financial situation of the Society for the financial year.’

R.A. Williams
Honorary Independent Examiner
3 February 2020